



28th March 2008

An IDEal Win For Close Invoice Finance At The Financial Sector Technology Awards

Close Invoice Finance's revolutionary online invoice discounting solution, IDEal, has won the 'Best use of business-to-business ecommerce' category at the prestigious Financial Sector Technology Awards held yesterday (27th March 2008) at the Royal Lancaster Hotel in London.

The invoice finance specialist, part of the FTSE 250 merchant banking group Close Brothers Group plc, beat off stiff competition from RBS, Standard Life, Newcastle Building Society and Canada Life to win the coveted prize for Close's flagship product IDEal, an enhanced paperless invoice discounting system that has remained unrivalled in the market for over 18 months.

IDEal has been tailored specifically to make life easier for businesses that use invoice discounting by eliminating any paperwork involved as well as doing away with the need for companies to produce lengthy invoice listings and monthly reconciliations. It increases funding over traditional facilities by up to 15% and enables instant access to invoiced funds at the click of a mouse, therefore significantly improving cash flow. ►

“We're justly proud of our product and hope that this win continues to bring to light the substantial benefits of hassle free invoice discounting for businesses across the UK.”

David Thomson,
CEO, Close Invoice Finance

This latest accolade serves as a further endorsement for the independent provider which consistently ranks top of the industry for client satisfaction and quality service delivery (over 20% higher than the industry average) in independently conducted research.

David Thomson, Chief Executive of Close Invoice Finance said: “We’re delighted to have won this award for IDeal. We’re justly proud of our product and hope that this win continues to bring to light the substantial benefits of hassle free invoice discounting for businesses across the UK.”

This award comes just after Close was named ‘Best Factoring and Invoice Discounting Provider’ for the third consecutive year - an industry first – at the Business Moneyfacts Awards 2008.

Businesses eager to find out more about IDeal or Close’s portfolio of invoice discounting and factoring services can call 0800 220257 to discuss their requirements. ●